

Plug and Play Selects AKUA For Its Logistics And Supply Chain Accelerator Program

Plug and Play's Accelerator is a program designed for early and growth-stage startups to develop and build their business

Baltimore, MD, August 15, 2019 - AKUA Inc, a leading innovator in the Logistics Visibility space announces it has been selected by the Silicon Valley-based venture accelerator Plug and Play as one of 22 companies to join its highly selective Supply Chain accelerator program as part of Plug and Play's Batch 5. The process started off with over 500 startups, and the top 38 startups were invited to present to a select group of corporate partners from the supply chain industry. From there, Plug and Play's corporate partners selected 22 startups to be part of the 12-week program focused on business development and funding.

As one of the 22 companies selected, AKUA now has exclusive access to Plug and Play's extensive accelerator resources including mentoring sessions, exclusive networking events, and business development one-on-one meetings with Plug and Play's corporate partners such as CH Robinson, Walmart, and Exxon Mobil.

AKUA's Founder and CEO, Neil Furukawa said, "AKUA is honored and excited to be selected by Plug and Play for their renowned accelerator program in logistics and supply chain. Plug and Play offers AKUA the opportunity to efficiently introduce our product to their ecosystem of the world's largest corporations searching for next generation of innovation technologies."

About AKUA

AKUA

AKUA is a subscription data service and IoT sensor platform providing persistent environmental monitoring, electronic security seal, and GPS tracking solutions for intermodal containers to enable end to end, first to last mile in-transit supply chain visibility for shipments across the globe. Through AKUA, beneficial cargo owners enhance operating effectiveness and efficiency, minimize loss from theft, damage, or other spoilage, and optimize the value of goods through predictive analytics based decision-making. Learn more at <u>www.akua-inc.com</u>

About Plug and Play

PLUGANDPLAY

Plug and Play is the ultimate innovation platform, bringing together the best startups, investors, and the world's largest corporations. Headquartered in Silicon Valley, we have built accelerator programs, corporate innovation services, and an in-house VC to make technological advancement progress faster than ever before.